



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

February 26, 2019

GGL/Corp/PSX

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir


We have to inform you that Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Tuesday February 26, 2019 at 02.00 P.M. (concluded at 04:15 P.M.) at registered office, 10-N, Model Town, Lahore, recommended the following:

- | | | |
|-------|----------------------|------------|
| (i) | Cash Dividend | NIL |
| (ii) | Bonus Shares | NIL |
| (iii) | Right Shares | NIL |

The unconsolidated and consolidated Financial Results of the Company for the half year ended December 31, 2018 are annexed.

The quarterly report of the Company for the half year ended December 31, 2018 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
Ghani Gases Limited


FARZAND ALI
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.
- Executive Director, Corporate Supervision Department, SECP-ISD.

Corporate Office:

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Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

GGL-I

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

ISO 9001 - 2008 & ISO 14001 - 2004 Certified

GHANI GASES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2018 (Rupees '000)	December 31, 2017	December 31, 2018 (Rupees '000)	December 31, 2017
Gross sales	1,299,945	1,041,947	685,370	553,484
Less: Sales tax	(159,536)	(123,694)	(84,008)	(64,823)
Net sales	1,140,409	918,253	601,362	488,661
Cost of sales	(774,463)	(541,661)	(402,609)	(295,323)
Gross profit	365,946	376,592	198,753	193,338
Distribution costs	(105,121)	(108,276)	(56,346)	(56,034)
Administrative expenses	(72,411)	(59,792)	(43,756)	(33,399)
Other operating expenses	(6,543)	(14,412)	(1,482)	(10,191)
	(184,075)	(182,480)	(101,584)	(99,624)
	181,871	194,112	97,169	93,714
Other income	11,638	8,583	4,274	4,112
	193,509	202,695	101,443	97,826
Finance costs	(93,398)	(58,666)	(49,445)	(30,942)
Profit before taxation	100,111	144,029	51,998	66,884
Taxation	(23,307)	(70,021)	(12,670)	(28,320)
Profit after taxation	76,804	74,008	39,328	38,564
Earnings per share	0.55	0.53	0.28	0.28



S. M. Mahmood

GHANI GASES LIMITED AND ITS SUBSIDIARY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2018 (Rupees '000)	December 31, 2017	December 31, 2018 (Rupees '000)	December 31, 2017
Gross sales	1,299,946	1,041,947	685,371	553,484
Less: Sales tax	(159,536)	(123,694)	(84,008)	(64,823)
Net sales	1,140,409	918,253	601,363	488,661
Cost of sales	(774,463)	(541,661)	(402,609)	(295,323)
Gross profit	365,946	376,592	198,754	193,338
Distribution cost	(105,121)	(108,276)	(56,346)	(56,034)
Administrative expenses	(72,502)	(59,899)	(43,821)	(33,506)
Other operating expenses	(6,543)	(14,442)	(1,482)	(10,221)
	(184,166)	(182,617)	(101,649)	(99,761)
	181,780	193,975	97,105	93,577
Other income	11,659	8,624	4,282	4,153
	193,439	202,599	101,387	97,730
Finance costs	(93,398)	(58,669)	(49,445)	(30,945)
Share of loss from associate	(15,524)	(8,018)	(6,249)	(1,333)
Profit before taxation	84,517	135,912	45,693	65,452
Taxation	(23,307)	(70,021)	(12,670)	(28,320)
Profit after taxation	61,210	65,891	33,023	37,132
Attributable to:				
Owners of the Holding Company	61,213	65,896	33,026	37,137
Non - Controlling interest	(3)	(5)	(3)	(5)
	61,210	65,891	33,023	37,132
Earnings per share	0.44	0.47	0.24	0.27



Amir Mahmood